



## **A Super Christmas Bonus?**

**29 November 2007**

Millions of Australians who have unclaimed super under the value of \$200 are now able to claim this money – **tax free**, due to new government rules introduced in July this year.

“AUSfund, Australia’s Unclaimed Super Fund, has more than 1.1 million member accounts with balances of less than \$200,” AUSfund manager, Matt McCrory said.

**“If you have a lost or inactive superannuation account with a balance of less than \$200 in any fund, then you can claim this money back, tax free.”**

“For many people an extra \$200 could be very handy in the lead up to Christmas or that first credit card payment in the new year”

“AUSfund constantly writes to members we have an address for, encouraging them to roll their super into an active account, or reclaim it and treat themselves, but very few have responded.”

Australia now has more than 5.5 million unclaimed superannuation accounts valued at \$9.7 Billion. Unclaimed super accounts with balances of more than \$200 must remain in the superannuation system.

AUSfund, one of Australia’s largest Eligible Rollover Funds (ERF) and owned by a number of industry superannuation funds, has more than 1.7 million, lost, inactive or unclaimed super accounts. It is the only ERF, which actively seeks to reunite its members with their unclaimed superannuation.

“AUSfund credited 15% for the 2006/07 financial year, so some members discover their account balance has gone over the \$200 limit, but we still encourage them to rollover their AUSfund account to their active superannuation account, so they will benefit from this extra money at retirement.”

"A lot of Australians go to our website [www.unclaimedsuper.com.au](http://www.unclaimedsuper.com.au), and search for super with AUSfund. Unclaimed super accounts pour into our fund every week. So if someone isn't successful finding super in AUSfund today, doesn't mean that it won't be there tomorrow."

"In 2007 alone, AUSfund has reunited over 165,000 members with over \$82 million in unclaimed super".