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Media Release

Cross Fund Matching Returns \$39.3 Million to Members

Award Winning ERF Achieves Record 2008 Results

AUSfund's 2008 Cross Fund Matching (XFM) service has seen a record breaking \$39.3 M of lost and unclaimed super returned to over 102,000 members. The XFM exercise is carried out annually by the top rating ERF with a pool of participating funds.

"We regularly cross check fund data with our member register. When a match is found, their AUSfund account is automatically rolled over into the member's active fund. Members with larger balances are contacted to confirm the proposed transfer," Warren Fawcett, Manager of AUSfund said.

"Multiple accounts and multiple fees can considerably reduce member's retirement savings. AUSfund's single objective is to return lost super to a members active account and XFM is both an efficient and effective means reunite members with their lost super."

"AUSfund also conducts an Address Matching service. This service seeks to establish the most current address for lost members with the intention of updating their contact details for participating funds.

"In 2008, this bi-annual exercise produced almost 250,000 new addresses."

"Our Cross Fund Matching and Address Matching campaigns are ongoing examples of AUSfund's continuing efforts to reunite members with their lost or unclaimed super. We intend to increase our activity levels during 2008 including ATO matching and online education and awareness initiatives."

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