



## ERF Sector outperforms Retail Sector over decade

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AUSfund's position as the leading Eligible Rollover Fund (ERF) based on performance has again been demonstrated by recent figures released by the Australian Prudential Regulation Authority (APRA) in the landmark report *Celebrating 10 Years of Super*.

APRA's analysis over the decade 1996 – 2006 showed that the ERF sector delivered a return on assets of 5.4%.

"A surprising outcome revealed by APRA was that the 10-year average return on super assets for retail funds was 5.3% while the more conservative ERF sector delivered a higher return of 5.4%," Matthew McCrory, Manager of AUSfund, said.

Mr McCrory said AUSfund had undertaken analysis of the APRA report and by their calculation, AUSfund had lifted this sector considerably.

"If you remove AUSfund from the ERF results, **I think around 3% would be a much more realistic 10-year average return on super assets for the ERF sector,**" Mr McCrory said.

"We are not just a warehouse for lost money.

"While most ERFs are happy to let members accounts remain inactive, AUSfund is the ERF that actively seeks good returns for its members and to ultimately unite members with their unclaimed superannuation."

"AUSfund, Australia's Unclaimed Super Fund, which is owned and operated by a group of industry super funds on a not-for-profit basis, has consistently delivered superior returns compared to other ERFs and, it seems, to most retail super funds.

"This has been reinforced by independent superannuation rating agencies such as The Heron Partnership and SuperRatings which rate AUSfund at the top of the ERF league table."